

Unit 18 – Financial Management for the Leisure Tourism and Hospitality (THM2009)

Competences: – at the end of the module/unit the learner will have acquired the responsibility and autonomy to:

- a) Recognize the sources, uses and management of finance.
- b) Establish appropriate business policies and strategies in order to meet stakeholder needs within a changing environment.
- c) Establish control techniques for the management of component parts of working capital.

Knowledge – at the end of the module/unit the learner will have been exposed to the following: (This can be a list of knowledge/content items)

- a) An understanding of the theoretical aspects of financial management, capital structure, and dividend policy.
- b) A knowledge of the decisions in short and long-term financing, investment, corporate restructuring, and valuation.
- c) An appreciation of the role and functions of financial managers in organisations, the main differences between debt and equity, and the role of financial assets, and markets.

Skills – at the end of the module/unit the learner will have mastered the following skills:

Applying knowledge and understanding

The learner will be able to:

- a) Apply critical analysis and adopt appropriate methods with respect to specific issues of corporate financial management.
- b) Apply the various theoretical concepts to solve problems in Financial Management.
- c) Perform a range of working capital management techniques.

Judgment Skills and Critical Abilities

The learner will be able to:

- a) Examine the financial strategy of organisations.
- b) Analyse the financial consequences of various approaches in managing risks.
- c) Assess the potential impact of using different sources of finance.
- d) Assess the potential impact of dividend policies of organisations on their market values.